

Cookie Mining Lab

Objective: The purpose of this activity is to simulate a mining operation. In order to make the simulation economically valid, many of the costs associated with real mining operations will be considered.

Several of the economic considerations in this simulation follow.

- A land area will be purchased from the bank, surveyed and quantified.
- Mining equipment will be purchased from the bank.
- A mining operation will be undertaken, with the cost for each minute of the mining operation included in the total operating costs.
- The ore that was mined will be sold back to the bank to offset the start-up costs of the mining operation.

Materials: 1 chocolate chip cookie, Mining tools , Graph paper

Prelab Question-

1. How is a cookie with chocolate chips similar to ore?

2. What is reclamation and what law required that mines complete reclamation.

Postlab Questions—Respond to the following questions. Be sure to include the question in your answer.

3. Was your mining company profitable? Explain why.

4. Why is mine reclamation necessary?

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Mining Data

Land Area

Type of cookie _____

Cost of cookie = _____

Initial size of the cookie (in squares) = _____

Final size of the cookie (in squares) = _____

Mining Equipment Costs

Paper Clip _____ x \$800 = _____

Round Toothpick _____ x \$500 = _____

Flat toothpick _____ x \$200 = _____

Total Mining Equipment costs = _____

Time Cost

Minutes spent Mining __ x \$100 = _____

Cost of Mining Operations

Cookie + Mining Equipment + Time = _____

Reclamation Cost

Final Size of cookie – Initial Size of the cookie x \$100 = _____

Mining Revenue

of Whole Chips Removed _____ x \$500 = _____

of “Dirty” Chips Removed _____ x \$200 = _____

of Partial Chips* Removed _____ x \$100 = _____

* To sell partial chips, the partial chips must be amassed so that their total size includes at least the amount of chocolate as an intact whole chip.

Your Profit or Loss (The Bottom Line)

Mining Revenue – Cost of Mining Operations – Reclamation Cost =

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